

*BC Ferries Drop Trailer Service*

**EXPENDITURE, DEFERRAL AND OTHER RISK FACTORS/UNCERTAINTIES & RISK  
MITIGATION AND COST CONTAINMENT STRATEGIES**

	<b>Risk</b>	<b>Mitigation Strategy</b>
<b>Budget</b>	Going over budget on the estimated project costs	<ul style="list-style-type: none"> <li>• A contingency rate of 10% has been included in the budget.</li> </ul>
<b>Schedule</b>	Project deferral	<ul style="list-style-type: none"> <li>• Deferral of this project could result in the inability for the CSD to meet their business targets.</li> <li>• The schedule of this project is compressed to meet CSD's business targets.</li> </ul>
<b>Other</b>	Project coordination	<ul style="list-style-type: none"> <li>• Project has a Project Director that will coordinate project implementation activities between the three components of the Trailer Movement project (terminal infrastructure IT infrastructure, and trailer units).</li> </ul>

*BC Ferries Vacations Centre*

PROJECT CLASSIFICATION: "C"

## EXPENDITURE, DEFERRAL AND OTHER RISK FACTORS/UNCERTAINTIES & RISK MITIGATION AND COST CONTAINMENT STRATEGIES

### Risk: Cost Fluctuation

- The construction boom in Vancouver has lead to volatile labour, rent and supply prices. Additionally, a formal lease agreement has not yet been signed and could result in further project-price escalation.

- Mitigation:

- A conceptual design was developed for the [redacted] space and will be reworked to develop the design for the new space.
- The lease terms of this project are [redacted]

s. 21

[redacted]

- A 10% contingency has been added to the project budget, which will aid in mitigating price escalation due to lease agreement changes.

s. 17, s. 21